

MEDIA RELEASE - 13th June 2017

Queensland Budget confirms power bills will rise again

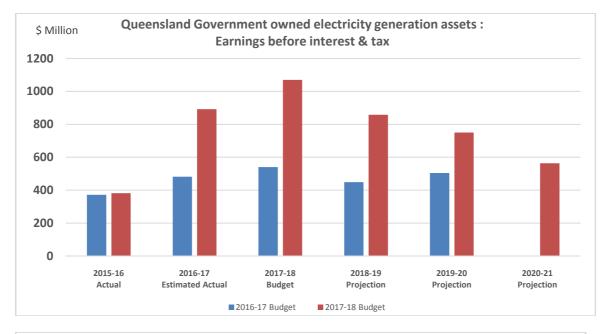
Coordinator of the Queensland Electricity Users Network Jennifer Brownie said the State Budget clearly shows the Queensland Government has no intention of reducing power bills in the foreseeable future.

"When Queensland homes and businesses were sweltering last summer, the Queensland Government was knowingly pushing up wholesale electricity prices. This resulted in an almost doubling of profits from its electricity generators from \$482 million to \$892 million."

"But the frightening part is there is no relief in sight. Budget papers show the Queensland Government expects profits from its electricity generators to rise above \$1 billion in 2017-18. The combined profit from all its electricity assets is set to be over \$3.1 billion in 2017-18."

"Clearly the retention of electricity assets by the Queensland Government has not put downward pressure on electricity prices. Power bills are a hidden state tax that Queenslanders simply cannot avoid."

"There is only one thing worst than struggling to pay a power bill, its being sacked because your employer needed to make changes in order to pay their power bills."





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